

## **OBTAINING FINANCIAL ASSISTANCE FROM THE DIOCESE**

It must first of all be noted that "Financial Assistance" in this section refers to requests from parishes for assistance with respect to capital or repair works. Grants in support of ministry (Mission Grants) are detailed in Section A6.

Secondly, and more important, at the time of writing there was little in the way of funding available in support of parish capital or repair work. The Diocesan Development (Advance) Fund has been depleted to the point where there are only minor amounts left for distribution.

### **Diocesan Loans to Parishes**

In 1993 the Diocese ceased its former practice of making low interest loans available to parishes. This was due to cash flow difficulties. Parishes requiring loan financing, must approach banking institutions in that regard.

### **Diocesan Approval Required**

Any loan which is backed or secured by a mortgage on church property (Church, rectory, hall, land) must be approved by the Diocese and the Bishop. The documentation for such loans will require the signature and seal of the Bishop and the Diocese

### **Diocesan Grants**

There may be times when grants can be made available from the limited resources mentioned earlier in this Section. To apply, parishes should submit a written request outlining:

- a) the need;
- b) the cost of the work being done;
- c) the amount of funding available locally from all sources;
- d) whether it has been a decision of vestry to make the application; and
- e) whether the work being done has received the approval of the Property Sub-Committee of the Finance Committee (see [A-3 Sale, Purchase or Renovation of Parish Property](#)).

Since these applications are reviewed by the Board of Finance, it may take some time for a decision to be made.

Adopted  
July 1999